



EAP Technical Committee Recommendation

Item: 2B

Title: Common Assessment Level Tolerance

EAP Recommendation: 2Aii

Question: As of January 1, 2003, any assessment class (MGA sec 297) not already at an assessment ratio of 1.00, will be adjusted by the assessor to 1.00 to reflect market value. What tolerance will be permitted?

Background:

EAP Technical Committee Recommendation 2 sets the assessment class median assessment ratio quality standard to 1.00. It is technically difficult to achieve one exactly and the effort and cost to do so may be not justified.


Recommendation:


An overall assessment ratio between .995 and 1.005 for the assessment level for each assessment class (MGA sec 297) will be considered to have met the requirement.

Recommendation Background:

Recommended

Accepted


Steve White
EAP Technical Committee Chair


Brad Pickering
ASSET Steering Committee Chair


Date


Date