Approved and ordered: H.A. "Bud" Olson Lieutenant Governor.

Edmonton, August 25, 1999

The Lieutenant Governor in Council orders that

- (a) effective July 1, 1999, the land described in Appendix A and shown on the sketch in Appendix B is separated from Red Deer County and annexed to the Town of Sylvan Lake,
- (b) despite clause (a), for the purposes of the 1999 taxation year, the annexed land and the assessable improvements to it must be assessed and taxed by Red Deer County as though the land and improvements remained in the County,
- (c) despite clause (a), the taxes for the 1999 and previous taxation years in respect of the annexed land together with any lawful penalties and cost levied in respect of those taxes are payable to Red Deer County, and Red Deer County is, during 1999, responsible for collecting those taxes, penalties and costs,

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- (d) any taxes owing to Red Deer County at the end of December 31, 1999, in respect of the annexed land, together with any lawful penalties and costs levied in respect of those taxes, are on January 1, 2000 transferred to and become payable to the Town of Sylvan Lake, and the Town of Sylvan Lake upon collecting those taxes, penalties or cost must pay them to Red Deer County, and
- (e) the assessor for the Town of Sylvan Lake must assess in 1999, for the purpose of taxation in 2000, the annexed land and the assessable improvements to it.

and makes the Order in Appendix C.

Ralph Klein, Chair.

APPENDIX A

DETAILED DESCRIPTION OF THE LANDS SEPARATED FROM RED DEER COUNTY AND ANNEXED TO THE TOWN OF SYLVAN LAKE

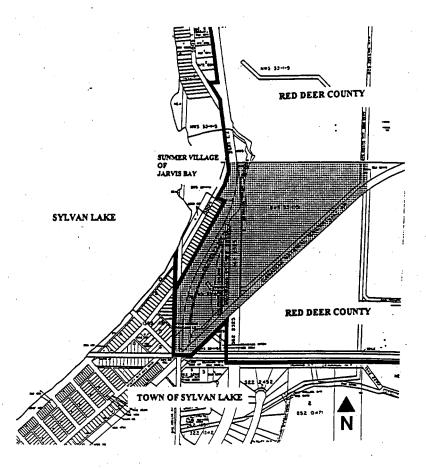
ALL THAT PORTION OF THE SOUTHWEST QUARTER OF SECTION THREE (3), TOWNSHIP THIRTY-NINE (39), RANGE ONE (1), WEST OF THE FIFTH MERIDIAN WHICH LIES NORTH AND WEST OF THE NORTH WEST LIMIT OF RAILWAY PLAN 3932 AP AND EAST OF THE EASTERLY LIMIT OF ROAD PLAN 2610 L.Z.

ALL THOSE PORTIONS OF ROAD PLAN 2610 L.Z., ROAD PLAN 862 2925 CANADIAN NATIONAL RAILWAY RIGHT-OF-WAY PLAN 3932 A.P., GAS PIPELINE RIGHT-OF-WAY PLANS 9029647 AND 842 1905, AND DRAINAGE DITCH PLAN 922 2853, WHICH LIE WITHIN THE SOUTHWEST QUARTER OF SECTION THREE (3), TOWNSHIP THIRTY-NINE 39, RANGE ONE (1), WEST OF THE FIFTH MERIDIAN.

APPENDEX B

A SKETCH SHOWING THE GENERAL LOCATION OF THE AREA ANNEXED TO THE TOWN OF SYLVAN LAKE





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APPENDIX C

- In this Order, "compensation amount" means the amount of taxes payable to Red Deer County for the 1999 taxation year in respect of land described in Appendix A.
- 2 The Town of Sylvan Lake must pay Red Deer County an amount equal to
 - (a) 80% of the compensation amount on or before June 1, 2000,
 - (b) 60% of the compensation amount on or before June 1, 2001,
 - (c) 40% of the compensation amount on or before June 1, 2002, and
 - (d) 20% of the compensation amount on or before June 1, 2003.