

ORDERS IN COUNCIL

MUNICIPAL GOVERNMENT ACT

O.C. 601/97

Approved and Ordered:
H.A. "Bud" Olson,
Lieutenant Governor.

Edmonton, December 10, 1997

The Lieutenant Governor in Council

- (a) dissolves the Village of Torrington,
- (b) directs that the area of the Village of Torrington becomes part of the Municipal District of Kneehill No. 48, and
- (c) makes the order in the Schedule,

effective at the end of December 31, 1997.

Ralph Klein, *Chair.*

SCHEDULE

- 1 In this Schedule,
 - (a) "former area of Torrington" means the area of Torrington before its dissolution;
 - (b) "receiving municipality" means the Municipal District of Kneehill No. 48;
 - (c) "Torrington" means the Village of Torrington.
- 2 Until the organizational meeting subsequent to the 1998 General Election of the receiving municipality the former area of Torrington is part of ward four of the receiving municipality.
- 3 The council of the receiving municipality must, for the purposes of the 1998 General Election, pass a bylaw pursuant to section 148 of the Municipal Government Act to include the former area of Torrington in a ward of the receiving municipality.
- 4 (1) For the 1998 taxation year, the assessor for the receiving municipality must assess both land and assessable improvements to the land located in the former area of Torrington.

(2) The assessments must be made on the same basis as the assessment of other property in the receiving municipality.
- 5 All assets, liabilities, whether arising from under a debenture or otherwise, rights, duties, functions and obligations of Torrington are vested in the receiving municipality and may be dealt with in the name of the receiving municipality.
- 6 Bylaws and resolutions of Torrington continue to apply within the former area of Torrington until the bylaws or resolutions are repealed, amended or replaced by the council of the receiving municipality.
- 7 A reference to Torrington in any order, regulation, bylaw, certificate of title, agreement or any other instrument is deemed to be a reference to the receiving municipality.

8 The receiving municipality must take

- (a) money received from Torrington at its dissolution, and
- (b) if the receiving municipality sells, on or before December 31, 2001, any of the assets vested in it under section 5, money received from the sale of those assets,

and deposit it in a capital reserve fund established by the receiving municipality.

- (2) The amounts referred to in subsection (1)(a) and (b) in the capital reserve fund may only be used
 - (a) to pay or reduce any liabilities transferred to the receiving municipality from Torrington at its dissolution, or
 - (b) for capital projects within the former area of Torrington.
- (3) The interest earned by the capital reserve fund may only be used for projects that benefit the former area of Torrington.